

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Newton  
Jurisdiction Newton County  
Allocation Code T56121  
Allocation Area Name Better Coil EDA

Form Prepared By:  
Name Jason Semler  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>511,300</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$511,300</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>497,400</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$497,400</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97281</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$497,398</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6019</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>2.6019</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97281</u>

I, Sharon Dewing Auditor, of Newton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-17-17

Sharon Dewing  
County Auditor (Signature)

Sharon Dewing  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Better Coil EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma  
Commissioner, Department of Local Government Finance

8/18/17  
Date (month, day, year)



## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Newton  
Jurisdiction Newton County  
Allocation Code T56122  
Allocation Area Name Economic Development Area #1

Form Prepared By:  
Name Jason Semler  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>4,774,341</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>2,989,763</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,764,104</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>8,631,750</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>646,350</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$7,985,400</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02850</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$4,910,410</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,721,340</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9169</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$71,334</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>1.9169</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02850</u>

I, Sharon Dewing Auditor, of Newton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-17-17

Sharon Dewing  
County Auditor (Signature)

Sharon Dewing  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Economic Development Area #1

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
Commissioner, Department of Local Government Finance

8/18/17  
Date (month, day, year)